STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31ST DECEMBER, 2024

	Note	2024	2023
		GH¢	GH¢
Interest income	3	26,983,119	14,936,586
Interest expenses	4	(3,269,761)	(2,013,265)
Net interest income		**23,713,358**	**12,923,321**
Commission and fees	5	2,420,851	1,656,113
Other operating income	6	2,053,713	924,368
Operating income		**28,187,922**	**15,503,802**
Impairment on Loans and Advances	7	(600,000)	(420,000)
Impairment on Long term Investment	7b	-	(500,000)
Net operating income		**27,587,922**	**14,583,802**
Staff costs	8	(9,896,734)	(5,568,681)
Operating expenses	9	(8,563,471)	(5,668,565)
Depreciation	15&16	(1,124,264)	(488,159)
Total operating expenses		**(19,584,469)**	**(11,725,405)**
Profit before taxation		8,003,453	2,858,397
Growth and Sustainability Levy	20	(400,173)	(107,190)
Taxation	20	(2,154,702)	(737,927)
Profit for the year		**5,448,578**	**2,013,280**
Other comprehensive income		-	-
Total comprehensive income		**5,448,578**	**2,013,280**
Earnings per Share			
Basic and Diluted Earnings per Share (GH¢	21	0.095	0.034
Retained earnings			
for the year ended 31st December, 2024			
Balance at 1st January		2,457,631	947,671
Profit for the year		5,448,578	2,013,280
Dividend	27	(419,796)	-
Transfer to statutory reserve fund	24	(681,072)	(503,320)
Balance at 31st December		**6,805,341**	**2,457,631**

The Financial Statements should be read in conjuntion with the notes to the Financial Statements on pages 25 to 52.

STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER, 2024

	Note	2024	2023
ASSETS		**GH¢**	**GH¢**
Cash and short term funds	10	14,759,888	6,890,228
Short and medium term investments	11	93,194,780	27,632,250
Advances	12	40,927,398	24,540,933
Other assets accounts	13	2,704,453	1,659,134
		151,586,519	**60,722,545**
Long term investment	14	8,119,328	13,125,409
Intangible assets	15	115,802	140,556
Property, plant and equipment	16	7,770,571	5,906,142
Total Assets		**167,592,220**	**79,894,652**
LIABILITIES			
Deposits and current accounts	17	147,494,544	70,327,904
Interest payable and other liabilities	18	6,271,771	2,680,720
Borrowing	19	1,416,667	-
Taxation	20	454,875	40,117
Dividend payable	21	107,319	86,674
Total Liabilities		**155,745,176**	**73,135,415**
EQUITY			
Stated capital	23	1,459,900	1,400,875
Retained earnings	24	6,805,341	2,457,631
Statutory reserve fund	25	2,515,928	1,834,856
Capital Reserve	26	7,404	7,404
Revaluation Reserve	28	1,058,471	1,058,471
Net Assets Value per share (Ghana cedi per share)	29	**0.14**	**0.081**

The Board of Directors approved the Financial Statements on ***15th April, 2025*** and signed on its behalf by

.... **Director** | **Director**

The Statement of Financial Position should be read in conjuntion with the notes to the Financial Statements on pages 25 to 52.